

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 5741]
December 8, 1965]

Results of Election of Directors

To the Member Banks of the Second Federal Reserve District:

The election of directors to succeed RALPH H. RUE, class A director, and KENNETH H. HANNAN, class B director, whose terms expire December 31, 1965, has been duly held in accordance with the requirements of section 4 of the Federal Reserve Act, as amended, and the provisions of Circular No. 5710, dated October 15, 1965.

The results of the election are as follows:

ROBERT G. COWAN, Chairman, National Newark & Essex Bank, Newark, N. J., was elected by member banks in Group 2 as a class A director of this Bank; and MILTON C. MUMFORD, Chairman, Lever Brothers Company, New York, N. Y., was elected by member banks in Group 2 as a class B director of this Bank. Each was chosen for a term of three years beginning January 1, 1966.

PHILIP D. REED,

Chairman of the Board.